

Brickhill Parish Council
Receipts and payments account for the Year Ended 31 March

2005/2006		2006/2007
£		£
	Receipts	
35,000	Precept	50,000
3,266	Allotment receipts	3,829
265	Newsletter advertising	250
237	Interest	120
152	V.A.T.	946
	HM Revenue (incentive payment)	250
<u>38,920</u>		<u>55,395</u>
	Payments	
17,830	Staff Costs	13,859
5,591	Administration Expenses	8,658
4,443	Allotments	8,107
2,400	Brickhill policing partnership	2,400
1,287	Publicity	1,910
951	V.A.T. on payments	797
550	Grants S137	500
396	Hall Hire	348
<u>33,448</u>		<u>36,579</u>
	Summary	
8,981	Balance brought forward	14,454
38,920	Total receipts	55,395
<u>33,447</u>	Total Payments	<u>36,579</u>
<u>14,454</u>	Balance carried forward	<u>33,270</u>
	These cumulative funds are represented by:	
5,744	Current account	8,178
<u>8,709</u>	Deposit account	<u>25,092</u>
<u>14,453</u>		<u>33,270</u>

Brickhill Parish Council
Notes to the accounts year ended 31 March 2007

Fixed Assets

During the year the following assets were purchased at the cost shown:

Notice boards	£494
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During the year the following assets were disposed of for the amount shown:	NIL
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At 31 March 2007 the following assets were held:

Notice boards	£1,166
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The basis of valuation of these assets is replacement value.

S.137 Payments

The limit for spending under S137 of the Local Government Act 1972 for this council for the financial year ending 31 March 2006 was £5.44 per elector and the payments made were:

Payee	Nature of Payment	£
Hollington Supported housing	Donation	250
Victim Support	Donation	100
Friends of Parkwood Nature Reserve	Donation	150
		£500
		£500

Advertising and Publicity

The following costs for advertising and publicity were incurred during the year.

	£
Recruitment and advertising	0
Other advertising	0
Publicity	1,910
	£1,910
	£1,910

Future Liabilities

1. Elections - the Parish Council is liable for election costs estimated at between £5,000 and £7,500 in respect of a by-election held in May 2006. Further by-elections costs may arise at any time. Additional election costs will certainly be incurred in May 2008 when the whole council will be eligible for re-election, costs are estimated at between £5,000 and £7,500.

2. Staff Gratuity - a sum of £1,766 is currently ring fenced in the reserves in case payment of the Clerk's gratuity (in lieu of pension arrangements) becomes payable.

3. Allotments - a sum of £700 is held in reserves to allow refund of key deposits held by allotment tenants. The allotment site will require re-fencing at some point in the foreseeable future, current estimates for re-fencing the whole site are in the region of £50,000 - £60,000.